

Company registration number 08098352 (England and Wales)

ST BERNARD'S CATHOLIC HIGH SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

ST BERNARD'S CATHOLIC HIGH SCHOOL

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ST BERNARD'S CATHOLIC HIGH SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Members

Right Reverend Ralph Heskett
The Diocese of Hallam
Mr Austin Senior

Governors

Ms Jade Barnett - Staff Governor (Appointed 17 September 2022)	1,2,3
Mrs Clare Cope - Foundation Governor	2,3
Mrs Joanne Craven - Community Governor	1,2,3
Mrs Kate Louise Crawford - Acting Principal (Appointed 1 January 2023)	1,2,3
Mrs Catherine Davies - Staff Governor	1,2
Mrs Maureen Dean - Foundation Governor	1,3
Ms Gemma Donnelly - Foundation Governor	2,3
Mrs Samantha Felvus - Parent Governor	1,3
Mrs Susan Kelly - Vice Chair and Foundation Governor	1,3
Mrs Siobhan Kent - Principal (Resigned 31 December 2022)	1,2,3
Mr Christopher MacCormac - Foundation Governor	2,3
Mr Martin McDonagh - Foundation Governor	1,2
Dr Joann Pope - Staff Governor	1,3
Mrs Fiona Sealey - Foundation Governor	1,3
Mr Austin Senior - Chair and Foundation Governor	1,2
Ms Cassandra Symms (Appointed 11 November 2022)	1,2,3
Mr Andrew Thompson - Parent Governor	1,2,3
Mr Kevin Wright - Foundation Governor	1,2

Committee structure at the start of the year or start of the Governor's term:

- 1 - Finance, Premises & Personnel Committee
- 2 - Raising Achievement Committee
- 3 - Student Welfare Committee

Senior management team

Siobhan Kent - Principal and Accounting Officer
Jayne Collins - Vice Principal
Sarah Graham - School Business Manager/ Principal Finance Officer
Kate Crawford - Associate Principal
Laura Lee - Vice Principal
Frances Whayman - Vice Principal

Company registration number

08098352 (England and Wales)

Registered office

Herringthorpe Valley Road
Rotherham
S65 3BE

ST BERNARD'S CATHOLIC HIGH SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Independent auditor BHP LLP
2 Rutland Park
Sheffield
S10 2PD

Bankers

RBS
Sheffield Church Street (B) Branch
5 Church Street
Sheffield
S1 1HF

Co-operative Bank Plc
Customer Services
PO Box 250
Skelmersdale
WN6 6WT

Solicitors

Browne Jacobson
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

ST BERNARD'S CATHOLIC HIGH SCHOOL

(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

The Governors present their annual report together with the audited financial statements of St Bernard's Catholic High School (the academy) for the seven month period 1 September 2022 to 31 March 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trust operates an academy for pupils aged 11-16 serving a catchment area in Rotherham. The pupil capacity at 1st September 2022 was 745. However, it is increasing to 775 by 2024 (15 additional students per year group for 5 years). 22/23 ESFA Annual Funding letter was based on 770 students on roll.

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The governors of St Bernard's Catholic High School are also the directors of the charitable company for the purposes of company law. The charitable company is known as St Bernard's Catholic High School.

Details of the Governors who served during the year and to the date these accounts are approved are included in the Reference and Administration Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

Governors are covered by the school's insurer for liability arising from negligent acts, errors and omissions committed in good faith.

Method of recruitment and appointment of Governors

At 1st September 2022, the School's Governing Body comprised of: Principal; eight Foundation Governors; one Community Governor; three Parent Governors; three Staff Governors.

Foundation governors

Foundation governors are appointed by the Bishop of the Diocese to represent the interests of the Bishop and the Trustees of the Diocese. Foundation governors need to be in good standing with the Church and be supported in writing by the parish priest. Completed application forms 'Foundation Governor of a Catholic School, Information and Nomination Form' are forwarded to the Diocese of Hallam Schools' Department for processing.

Parent Governor Elections

Parent Governor recruitment is organised within School. An election process takes place if more than one person is nominated. Nominations are invited (from parents of children on roll at the School) by writing to all parents/carers of current students. If more nominations are received than the number of vacancies, then an election is held. Statements of those nominated are then circulated to all parents along with a ballot paper. When the papers are returned, the votes must be counted as soon as possible and the candidate/s with the most votes is/are appointed.

The appointment of a Parent Governor is considered at a meeting of the Full Governing Body. Where no nominations for the election of a parent governor have been received by the closing date, the governing body may select a parent for this role. This would usually be directed by gaps in the recent Governors' Skills audit.

When considering the appointment of a Parent Governor, the governing body must appoint:

- a parent of a registered student at the School; or if this is not possible
- a parent of a former registered student at the School; or if this is not possible
- a parent of a child under or of compulsory School age.

Staff Governors

Staff Governor recruitment is organised within the School. Staff Governors are appointed by the staff at the School. Where the size of the governing body allows, members of both the teaching and support staff should be represented on the governing body.

Vacancies for a Staff Governor are filled by election. All eligible members of staff are informed of the vacancy and invited to submit a nomination. If more than the required number of nominations is received by the closing date, an election is held. All staff employed at the School are eligible to vote in all Staff Governor elections.

Elections are held by secret ballot. All staff are provided with a ballot paper containing the names of all candidates standing for election. The member of staff with the highest number of eligible votes cast is elected.

Community Governors

Community Governors are appointed by the Governing Body. The appointed person must live or work within the community of the Academy or, in the opinion of the Governing Body, is committed to the government and success of the Academy.

Other Governors

The Articles of Association permit the governing body to appoint up to three co-opted Governors to assist the School, providing that they do not exceed the number of Foundation Governors.

The Secretary of State for Education may, in special circumstances, appoint further and additional Governors. No co-opted or Secretary of State appointees were made during the year.

Policies and procedures adopted for the induction and training of Governors

Newly appointed Governors are invited to an induction meeting with the Principal and Chair of Governors. A Governor Handbook is provided at this meeting containing useful information to new governors as well as meeting dates, committee structure, terms of reference and links to other resources. New Governors are invited to attend all committee meetings prior to deciding which committees they wish to represent based on their skills and experience.

An information pack is provided for Governors upon appointment including the 'Induction for New Governors' course details, offered via the current training provider. Further training is available via Modern Governor (website), containing modules covering a variety of governance topics. Governors are informed and encouraged to attend relevant training courses in line with their responsibilities. Governors are provided with updates throughout the year or when updated documents become available, such as the Governors Handbook; Competency Framework for Governors; Academy Trust Handbook. School continues to subscribe to 'the Key for School Leaders', a national information service that provides guidance, insight and instant answers to questions on all aspects of school governance. Governors are encouraged to

access this site, in addition to the aforementioned documents, for further information as required.

Organisational structure

The Articles of Association ensure that the activities of the Academy Trust are managed by the Governors who exercise all the powers of the Academy Trust with very few expectations reserved to the members. The Governing Body's Scheme of Delegation (Terms of Reference) provides for decisions to be taken at the most appropriate level by its committees and staff through the management structure. The key responsibilities reserved by the Governing Body include: the responsibility to ensure that adequate operational systems and controls are in place and implemented to meet the School's regulatory and funding obligations; the School's accounting policies; approval of the annual School budget; determine financial matters of a higher value not delegated to its committees or the School's staff; the appointment of its auditors; the security of the School's assets and appointment of the Principal.

The Role of the Governing Body

The Governing Body of St Bernard's Catholic High School aims to promote high standards of educational achievement at the School. In all our deliberations the Governing Body will:

- have the quality of children's learning at the heart of all our business;
- be united around a common vision shared with the Principal and staff;

To underpin the above objectives, the governing body will, in conducting all of its business, act as a corporate body, with integrity, objectivity and honesty and in the best interests of the school. It will be open about, and be prepared to explain, decisions and actions, subject to issues that are considered confidential. The Governing Body have an agreed Code of Conduct for School Governors (Appendices to the Articles of Association) and all Governors are expected to adhere to the principles outlined in this Code of Conduct.

The Governing Body will carry out its duties by taking a mainly strategic role in the running of the school. This will include the six features of effective governance:

- Strategic Leadership – setting direction; culture, values and ethos; decision-making; collaborative working with stakeholders and partners; risk management;
- Accountability – educational improvement; rigorous analysis of data; financial frameworks and accountability; financial management and monitoring; staffing and performance management; external accountability;
- People – building an effective team
- Structures – roles and responsibilities
- Compliance – Statutory and contractual requirements
- Evaluation – Managing self-review and personal skills; managing and developing the board's effectiveness

The Governing Body will act as a "critical friend" to the Principal. This will include:

- providing the Principal and staff with support, constructive advice and information drawing on its members' knowledge and experience;
- monitoring and evaluating the school's effectiveness;
- asking challenging questions; and
- pressing for improvement.

The Governing Body will discuss, question and, where appropriate, refine proposals from the Principal, whilst always respecting the professional roles of the Principal and other staff, and their responsibilities for the management of the school. In fulfilling these duties the governing body will seek to reduce the administrative burden on the Principal.

The Governing Body has many statutory functions to perform and to ensure that it focuses on where it can add most value, the Governing Body, in consultation with the Principal, has considered its decision-taking arrangements and delegated some functions to the committees, individual Governors and the Principal. Meetings are structured in respect of the Articles of Association and Terms of Reference which are publicised on the school's website.

The Governing Body, in partnership with the Principal and staff, decides upon the School Improvement Plan and set the framework for achieving its objectives.

The Governing Body will monitor progress within the School but is not responsible for collecting monitoring data; this is the responsibility of the Principal. The Governing Body will agree with the Principal what information is required. The Governing Body will use the agreed monitoring data to review and evaluate progress against previously set targets.

All Governors are encouraged to visit the school, following prior agreement with the Principal, to gain a better understanding of the School and their link area/whole school responsibility. This will enable more effective decisions to be made on behalf of all stakeholders. The Governing Body has adopted an agreed policy for 'Governor Visits to School' and all Governors are expected to adhere to the principles outlined in this policy.

The Governing Body will be prepared to explain its decisions and actions to anyone who has a legitimate interest. This may include staff, students, parents and the press as well as the Diocese or the Secretary of State.

The Governing Body has four committees: 1) Finance, Premises & Personnel 2) Raising Achievement 3) Student Welfare 4) Leadership & Management Committee.

The Principal/Accounting Officer

The Principal will formulate policies and suggest appropriate targets to achieve the School's vision, aims and objectives, for consideration by the Governing Body. The Principal may, where appropriate, involve the Governing Body at an early stage when formulating such policies.

Following their approval by the Governing Body, the Principal will implement the policies and lead the School towards the agreed targets. The Principal and professional staff are accountable to the Governing Body for the School's performance.

The Principal will advise the governing body upon the most appropriate arrangements for monitoring and evaluating particular requirements and policies and will provide the Governing Body with sufficient information, as agreed, to enable the Governing Body to carry out its functions effectively.

The Principal is responsible for the internal organisation, management and control of the School and for advising on and implementing the Governing Body's strategic framework. This will include

- Formulating the vision, aims and objectives for the School;
- Formulating policies and targets to achieve the aims and objectives; and
- Reporting to the Governing Body on progress at least once every School year.

The Governing Body and the Principal will work together in partnership to develop key policies. The Governing Body will seek the advice of the Principal before taking decisions on any of these matters.

At 1st September 2022, the Senior Leadership Team (SLT) comprised of:

- Principal/Accounting Officer
- Associate Principal

- 3 x Vice Principals
- School Business Manager/Principal Finance Officer (PFO)

The Senior Leadership Team (SLT) determines the strategic direction of the School, making policy recommendations to the Governing Body. SLT has operational control of the School and monitors the quality of provision.

Middle Leaders at all levels contribute to the decision-making processes and are instrumental in ensuring the implementation in their area of whole School policies and procedures. Subject Leaders and Pastoral Leaders meet together regularly and these meetings serve both to further the School Improvement agenda and to provide additional professional development opportunities of these colleagues.

Line Management Structures are a key part of the organisation of the School, ensuring dialogue and accountability for performance. All colleagues are subject to performance review procedures, the targets contained in which all contribute to the achievement of the School Improvement Plan.

The Principal and School Business Manager/Principal Finance Officer assess the School's financial position. This is reported to the Governors' Finance Committee on a termly basis, as part of the budget setting, monitoring and planning process.

Arrangements for Setting Pay and Remuneration of Key Management Personnel

Governors follow the guidance within the School Teachers Pay and Conditions Document when determining the pay ranges of the Leadership Team. For Support Staff in the Senior Leadership Team, the relevant Local Authority pay scales are used when determining pay ranges.

Relevant Union Officials

Number of Employees who were relevant union officials during the relevant period	Full-time equivalent employee number
2	2

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	2
1%-50%	-
51% - 99%	-
100%	-

Percentage of pay bill spent on facility time

Provide the total cost of facility time	-
Provide the total pay bill	-
Provide the percentage of the total pay bill spent on facility time, calculated as: total cost of facility time + total pay bill) x 100	-

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours calculated as:	All meetings with staff who were accompanied by a union representative with the period chose a regional
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GOVERNORS' REPORT (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

(total hours spent on paid trade union activities by relevant union officials during the relevant period + total paid facility time hours) x 100	representative and not a school representative.
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Connected organisations, including related party relationships

St Bernard's Catholic High School is a Catholic Voluntary Academy and has a Partnership Agreement with the Diocese of Hallam.

St Bernard's Catholic High School is part of The Holy Spirit Umbrella Trust. On 1 July 2013 our Partner Primary schools: St Mary's Catholic Primary School (Herringthorpe); St Mary's Catholic Primary School (Maltby); St Gerard's Catholic Primary School; St Bede's Catholic Primary School, individually converted to academy status and joined the Umbrella Trust. St Joseph's Catholic Primary School joined the Umbrella Trust on the 1st February 2014. St Bernard's has a close working relationship with all of these schools.

Details of related party transactions during the period can be found in note 23.

Objectives and Activities

Mission Statement

"At St Bernard's we believe that all persons are created by God, unique and equal. We strive to create a caring Christian community in which we provide education based on gospel values where all people reach their full potential. We aim to develop positive relationships with every individual and family, the parishes and the wider community. I have come that they may have life and have it to the full - John 10:10"

At St Bernard's we pride ourselves on the way we live out the Mission Statement. Our outstanding attainment is built on our care for and knowledge of every individual in our community. For it to be recognised by Ofsted that our students are proud of and committed to their school and that there is a strong mutual trust between staff and students demonstrates that our success is built on very strong foundations.

Objects and aims

The Academy Trust's object is: to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a School offering a broad and balanced curriculum.

We are committed to the principle that all students have a right to the highest quality of education we can provide. This means that we seek to ensure:

- breadth and balance for all;
- appropriate levels of expectation and genuine challenge;
- relevance, continuity and progression in learning.

The School provides outstanding Catholic education for Year 7 – 11 students (*Ofsted Inspection and Section 48 Inspection, November 2011*).

- At St Bernard's Catholic High School we believe that all persons are created by God, unique and equal. We strive to create a caring Christian community in which we provide education based on Gospel values where all

people reach their full potential. We aim to develop positive relationships with every individual and family, the parishes and the wider community.

The curriculum provides courses of study and learning and teaching methods which are tailored to the wide range of needs, interests and aspirations of our students. No student is denied access to any part of the curriculum on grounds of ability.

Objectives, strategies and activities

The School's improvement priorities/aspirations for the year ending 31st March 2023 were as follows:

- P8 and A8 continue to improve for all groups of learners especially Disadvantaged, SEND and LA.
- The curriculum design for SEND and LA students prepares them for success Post 16.
- The development of READING capabilities impact on the students' access to the wider curriculum.
- The School Library accommodates students within and beyond the curriculum promoting a love of reading.
- The RSHE Curriculum delivers quality provision for students differentiated by ability and by age appropriateness.
- Students are fully supported in their attempts to improve or maintain excellent behaviour, especially for the LA and those with SEND.
- Students are guided in their development spiritually and collectively, learning consistently well about how to make choices in their lives.
- Students display significant confidence in their own capacity through school leadership roles and projects.
- Exclusions are rare and support the reintegration of students.
- Attendance continues to improve for all groups of learners.
- The Performance Management system is specific, targeted and impactful on student outcomes.
- Professional Development is intrinsically linked to Performance Management and precisely supports the foci of Reading and Language Acquisition.
- School Direct and the ECT Programme are embedded and deliver excellent training to create outstanding practitioners.
- Careers education for students permeates the curriculum and prepares them for post 16 life and beyond.
- The Post 16 Business Application is complete and supports the vision for the provision for current Year 10 students.

Public benefit

The Governors have complied with their duty to have due regard to the guidance and public benefit published by the charity commission in exercising their powers or duties.

Strategic Report

Achievements and performance

Key financial performance indicators

The School's financial performance is monitored by the Governors, the Principal and the School Business Manager through periodic internal financial reports.

It is also monitored through the completion and submission of the Education Skills & Funding Agency (ESFA) of:

- The Trust's Annual Report and Financial Statements
- Whole Government Accounts data, including budget forecasts for the forthcoming year
- The Annual AAR (Academy Accounts Return)

No Exam Results to publish

Going concern

Following the transfer of the academy to St Francis Catholic Multi Academy Trust from 1 April 2023, the primary source of funding from the ESFA for the academy will cease. For this reason, the Academy Trust is preparing the financial statements on a winding up basis rather than a going concern basis. No material adjustments are required as a result of ceasing to apply the going concern basis.

Financial review

In the year, there has been a deficit of £52k on unrestricted funds and £57k deficit on GAG. Unrestricted funds were £nil and there was a deficit £57K, on restricted general reserves excluding the pension liability.

Most of the School's income is in the form of recurring grants from the Department for Education (DfE) which are provided under the funding agreement with the Trust. The use of this income is restricted to particular purposes. The DfE grants received by the Trust for the period ended 31 March 2023 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

In accordance with the Charity Commission's Statement of Recommended Practice (the SORP) – Accounting and Reporting by Charities, capital grants will be shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted asset fund balance is reduced by annual depreciation charges, in accordance with the School's accounting policy, over the asset's expected useful life. Restricted fixed asset funds at the year end totalled £7,257k (2022: £7,299k).

Reserves policy

A key objective of the Academy is to maintain a structure of prudent financial management.

The aim of the Academy's Reserves Policy is two-fold and the level of reserves should:

Ensure fluctuations in Income (e.g. reduced student numbers) or unexpected expenditure (e.g. curriculum changes)

are managed effectively.

Enable a robust programme for the renewal and replacement of school assets to be developed and maintained.

Governors aim to hold free reserves of an amount equal to 2% of GAG each year. Free reserves are unrestricted reserves plus GAG carried forward. At 31 March 2023, this would total a reserve balance of around £53k. In achieving this, the Governors will be mindful that existing students are not disadvantaged through the retention of excessive reserves.

At 31 March 2023 the balance of the Academy's Unrestricted Funds was £nil and the balance of its Restricted Revenue is a deficit £57k. This deficit has been taken on by St Francis Catholic Multi Academy Trust under the transfer agreement.

Investments policy

The Trusts' Articles of Association restrict any decisions on the investment of school funds to the Governing Body. Governors' may only invest funds after taking advice from the financial expert, as defined under the Financial Services and Markets Act 2000. Investments are currently restricted to deposit accounts with the School's bankers. Any interest is returned to the School as unrestricted income.

Principal risks and uncertainties

The Academy is not generally exposed to significant uncertainty in relation to financial instruments. The key issue is the pension scheme liability which is included in the accounts on the basis of actuarial advice and inevitably will be subject to fluctuations in the future.

The School has undertaken work during the period to establish the system of internal control, including financial, operational and risk management which is designed to protect the School's assets and reputation. The School's Risk Register contains the details of risks to which our organisation is exposed is to be developed in the coming year. It will identify the key risks, the likelihood of those risks occurring, their potential impact on the School and the actions being taken to avoid, reduce and mitigate the risks. The register will include the controls in place to minimise and mitigate potential impact on the School. It will also reflect the continuing efforts taken by the School during the year and includes appropriate review dates for those risks. All proposed new activities are assessed for risk. Risks are rated using a consistent scoring system.

The most significant risks are identified below:

1. Government funding

The School has considerable reliance on continued government funding through the Education Funding Agency (ESFA), under funding agreement with the Department for Education. During the period, 98% of the School's revenue was ultimately public funded. The school is informed by the ESFA of funding mechanisms and policies to the same degree as similar organisations.

The government's funding formula uses student numbers, amongst other matters, as the primary driver to determine funding levels. School is currently oversubscribed. PAN is increasing by 15 students per year for 5 years from 2019/2020.

ST BERNARD'S CATHOLIC HIGH SCHOOL

(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

2. Underlying rate of inflation and staffing costs

The School is mindful of the rise in the underlying rate of inflation. Performance Related Pay Progression within salary grades increases costs even under the current circumstances. The School reviewed the Pay Policy in June 2022 in accordance with the statutory provisions of the School Teachers' Pay and Conditions Document.

Fundraising

Fundraising activities within the trust include school fairs, raffles and donations for school events. In generating funds the trust relies on stakeholders donating their time and does not employ the services of professional fundraisers. The trust approach to fundraising is to engage with stakeholders, encouraging voluntary donations.

Plans for future periods

We transfer to St Francis Catholic Multi Academy Trust on 1 April 2023.

In determining our objectives and planning our priorities for the future, the Governors are mindful of the Charity Commission's general guidance on public benefit.

We will continue to have the raising of standards, through improvements in progress and learning, as a top priority. This will continue to ensure progression routes for our students, whether into employment or in to further/higher education, and the avoidance of young people becoming classed NEET (not in education or employment or training).

Our curriculum is reviewed annually and evolves with the aim of matching students ever more closely to the most appropriate courses. Guided choices will ensure more-able students, study the suite of subjects which will lead then to English Baccalaureate Qualification, enabling them to access courses at the country's leading universities.

Disclosure of information to auditor

Each of the persons who are Governors at the time when this Governors' Report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by order of the board of trustees on 5th July 2023 and signed on its behalf by:



Mr Austin Senior
Chair of Governors

ST BERNARD'S CATHOLIC HIGH SCHOOL

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GOVERNANCE STATEMENT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Scope of Responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that St Bernard's Catholic High School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

Governors have delegated the day-to-day responsibility to the Principal, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St Bernard's Catholic High School and the Secretary of State for Education. They are also responsible for reporting to the board any material weaknesses or breakdowns in internal control.

Governance

The Full Governing Body met 6 times during this seven-month period. A majority of the Full Governing Board attends all Committee Meetings. Altogether there were 15 meetings during this twelve-month period. Attendance during this period was as follows:

Attendance record (01/09/22 – 31/03/23) Leavers during this period are highlighted in grey					
Governor name and category (at 31/03/23)	Full Governing Body Meeting (including extraordinary meetings)	Finance, Premises & Personnel Committee Meeting	Raising Achievement Committee Meeting	Student Welfare Committee Meeting	Leadership & Management Committee Meeting
Mrs Clare Cope - Foundation	6/6	N/A	3/3	2/3	N/A
Mrs Maureen Dean – Foundation	6/6	3/3	N/A 1/1	2/3	N/A
Mrs Gemma Donnelly – Foundation	4/6	N/A	3/3	1/3	N/A
Mrs Susan Kelly (Vice Chair of Governors) – Foundation	3/6	1/3	N/A	3/3	0/1
Mr Chris MacCormac – Foundation	6/6	1/1	2/3	2/3	1/1
Mr Martin McDonagh – Foundation	2/6	1/3	0/3	N/A	N/A
Mrs Fiona Sealey – Foundation	5/6	1/3	N/A	3/3	N/A
Mr Austin Senior (Chair of Governors) – Foundation	6/6	3/3	3/3	N/A	1/1
Mr Kevin Wright - Foundation	5/6	3/3	3/3	N/A	N/A
Mrs Kate Crawford – Acting Principal	2/2	2/2	2/2	2/2	
Mrs Siobhan Kent – Principal	4/4	1/1	1/1	1/1	1/1
Mrs Joanne Craven – Community Governor	5/6	3/3	3/3	2/3	N/A
Mrs Samantha Felvus – Parent Governor	5/6	3/3	N/A	3/3	N/A
Mr Andrew Thompson – Parent Governor	4/6	0/3	2/3	2/3	N/A
Mrs Cassie Symms – Parent Governor	2/4	1/3	0/2	2/2	N/A
Mrs Jade Barnett – Staff Governor	5/6	2/3	3/3	3/3	N/A
Mrs Catherine Davies – Staff Governor	5/6	2/3	3/3	N/A	N/A
Mrs Joann Pope – Staff Governor	5/6	3/3	N/A	3/3	N/A
Ms Susan Power	N/A	N/A	N/A	N/A	N/A

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GOVERNANCE STATEMENT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

During the period 1st September 2022 to 31 March 2023, the following changes were made to the Governing Body:

Resignations/Terminations:

- Susan Power's term as Staff Governor expired 16/09/22
- Siobhan Kent, resignation at 31/12/22

Re-appointment/appointment of new governors

- Catherine Davies, reappointed Support Staff Governor, 26/09/22
- Jade Barnett, appointed Teaching Staff Governor, 17/09/22
- Cassie Symms, appointed Parent Governor, 11/11/22
- Kate Crawford, appointed as Acting Principal 01/01/23

The Full Governing Body met 6 times during this period. In addition, the sub Committees met a further 7 times during 2022/23, ensuring financial management and robust governance in accordance with the Academies Financial Handbook.

Governance review:

Governors completed a skills audit in November 2021. This was reviewed by the Chair who informed the Board that the Governing Body currently had no significant skills gaps.

The following Governor Committees remain:

- Finance, Premises & Personnel Committee
- Raising Achievement Committee
- Student Welfare Committee
- Leadership & Management Committee

RAISING ACHIEVEMENT COMMITTEE - Delegated Responsibilities

The Committee will:

- consider the extent to which Leaders (including those responsible for Governance) evaluate how efficiently and effectively the school is managed by:
 - demonstrating an ambitious vision for the school and high expectations of all students and teachers;
 - improving the school and develop its capacity for sustained improvement;
 - developing high quality teaching, leadership capacity and high professional standards among all staff;
 - ensuring that performance is rigorously managed and monitored through appropriate appraisal procedures;

and to do so by regular reports from the Senior Leadership Team and Middle Managers;

- work closely with the Principal advising the Governing Body on matters relating to raising achievement in learning;
- receive and discuss all external school performance information which is made available, ie: Analyse School Performance Report, to analyse and evaluate performance trends over time;
- monitor and evaluate the progress of all students;
- monitor and evaluate the school's self-evaluation and effective school improvement plans which should be informed by the following:

GOVERNANCE STATEMENT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

- agreed values, aims and objectives for the school which focus on raising the standards of educational achievement;
- National and local trends and initiatives that could affect the school, e.g. rising or falling rolls;
- rigorous self-evaluation should be shared and understood by everyone;
- have 'SMART' targets (specific, measurable, achievable, relevant and time banded);
- In addition, there must be named people responsible for affordable actions which must be linked to the school budget;
- should identify training and support needs;
- there must be evidence that would demonstrate success which should be clear: how, when and by whom progress will be monitored and evaluated;
- importantly, the School Improvement Plans should drive the agenda for Governing Body meetings, as well as the Principal's appraisal objectives;
- consult with the Diocese of Hallam annually on School Admissions Policy;
- undertake an annual review of the School's Admissions Policy which will include admissions criteria, and to submit to the Governing Body for approval the final draft of the Admissions Policy;
- consider admission applications and allocate places in accordance with current the school Admission Policy;
- promote and monitor the marketing of the school to stakeholders and prospective students and families;
- review school policies and approve any changes to them which it considers necessary;
- ensure that the Governing Body's responsibility for Religious Education and Collective Worship is met through consultation with the Principal; Governor links with the school.

STUDENT WELFARE COMMITTEE - Delegated Responsibilities

- The role of the Committee is to advise the Governing Body about all matters relating to the school's pastoral support arrangements and to undertake certain responsibilities for the Governing Body concerning the pastoral work of the school.
- This work and the arrangements which support it are wide-ranging. While the school's pastoral policies form the focus of an important part of the committee's work, it has a broader remit. The following features of the school's pastoral arrangements are included in the scope of the Committee's interests: attendance; behaviour; the school's counselling and advice (including academic and welfare) services; safeguarding and child protection; the tutorial system; the Students' Council; careers guidance; work experience; Personal, Social and Health Education (PSHCE); home-school links and provision for vulnerable groups.

The Committee will:

- undertake a review of the action of the Principal in use of fixed term/permanent student exclusions and to receive and consider representations from parents of students who have been excluded from school;
- discharge the Governing Body's statutory duties regarding the exclusion of students in accordance with DfE procedures;
- performs its role with the purpose of supporting generally, the provision school makes for the welfare of the students, and specifically by:
 - monitoring how well the main features of the school's pastoral arrangements help safeguard and promote the welfare of students;
 - looking into such pastoral matters as the Governing Body may require; and by interacting with the Governing Body, the Pastoral Team and the Senior Learning Team concerning any significant pastoral issues and how they may best be addressed;
- monitor and evaluate the school's self-evaluation and effective School Improvement Plans which impact on the pastoral arrangements of the school;
- discuss matters relating to the Catholic Life of the school;
- review school policies and approve any changes to them which it considers necessary;
- advise the Governing Body about the implications for the school's pastoral arrangements of any change or proposed

GOVERNANCE STATEMENT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

- change in staffing, finance, curriculum, facilities and administrative arrangements in the school;
- consider Disadvantaged Students in terms of student progress and pastoral care; undertake such other responsibilities and work as the Governing Body may from time to time ask of it;
- The Committee may ask one or more of its members to look into and report on a specific aspect of the school's pastoral arrangements and work. It may also invite members of staff who are not members of the Committee to advise the Committee on those pastoral issues for which they have a particular responsibility, experience or expertise.

FINANCE, PREMISES & PERSONNEL COMMITTEE – Delegated Responsibilities

Finance

The Committee will:

- consider each year's School Improvement Plan priorities and present an annual budget to the Governing Body for approval;
- assist and advise the Principal and Governing Body on matters relating to the budgeting and financial control of:-
 - the school's Delegated Budget, Standards Fund Grant and any other public money;
 - school fund and any other money administered by the school;
 - other money held in the name of the school for which the Governing Body is responsible;
- establish a procedure for monitoring regularly the monies outlined above and to report the financial situation to the Governing Body each term;
- make decisions on expenditure as agreed by the Full Governing Body on the Financial Delegation Form;
- agree the level of delegated spending power to the Principal; expenditure over which to be referred to this committee for consideration;
- receive and when appropriate respond to periodic audit reports of delegated funds;
- respond to any appropriate consultation papers, i.e. Fair Funding, Asset Management Plan, New Deal for Schools, and make recommendations to the Governing Body;
- ensure the audit of school funds for presentation to the Governing Body;
- consider Disadvantaged Students in terms of staffing and financial aspects;

Effectiveness of financial control

- review the effectiveness of financial and other control systems;
- ensure that all significant losses have been properly investigated and reported as appropriate;
- oversee the academy's policy on fraud and irregularity;
- oversee the academy's corporate governance arrangements including the code of practice for Governing Body members and code of conduct for senior staff;
- monitor the implementation of approved recommendations relating to both internal and external audit;
- monitor the effectiveness of the internal and external audit services and promote co-ordination between the two;
- monitor the academy's arrangements to secure value for money;

Risk management

- advise the Governing Body on risk management by becoming familiar with the concepts and requirements of risk management;

Premises

- provide support and guidance for the Principal on all matters relating to the school premises and grounds, security and Health and Safety;

GOVERNANCE STATEMENT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

- annually inspect the premises and grounds normally to be during the spring term and prepare a statement of priorities for maintenance and development for the approval of the Governing Body;
- oversee the preparation and implementation of contracts in relation to premises matters;
- ensure that the school complies with Health and Safety regulations;
- ensure that governors' responsibilities are discharged regarding litter under the Environmental Protection Act 1990;
- ensure any necessary liaison through the Principal with the local authority's Premises Section;
- prepare a Lettings and Charges Policy for approval by the Governing Body;

Health and Safety

- assist the Governing Body and Principal to discharge their responsibilities under the Health and Safety at Work Act 1974 in collaboration with the LA;
- consider the LA's policies on Health and Safety and recommend a policy for the school for adoption by the Governing Body;
- ensure that the necessary school management organisation is in place to implement the policy;
- monitor the effectiveness of the school's Health and Safety arrangements, make periodic inspections of buildings, plant and equipment and report at least once a year to the Governing Body;

Personnel

- assist and advice the Principal on all personnel matters, including the consideration of applications for job sharing, premature retirement, etc;
- agree with the Principal a staffing structure for the school which meets the aims of the School's Improvement Plan and to review the structure each time a vacancy occurs;
- monitor and report to the Governing Body on all matters concerning staffing, insofar as they relate to the School Improvement Plan;
- in accordance with the Pay Policy, review teachers' salaries on an annual basis, consider pay recommendations and make decisions. The decisions made by the committee to be communicated to each member of staff by the Principal, in writing, in accordance with the School Teachers' Pay and Conditions Document;
- be responsible for appointing all staff, including:
 - Leadership Team and Curriculum Leader for RE;
 - Where possible, be involved in the appointment of other teaching staff, clerical and non-teaching staff, including the Site Manager and Clerk to the Governing Body;
- review school policies and approve any changes to them which it considers necessary;

LEADERSHIP & MANAGEMENT COMMITTEE – Delegated Responsibilities

- To be kept informed of progress in school;
- To be kept informed of future plans for the school;
- To review the operational performance of the Senior Leadership Team and Curriculum Leaders

Terms of Reference (appendix 1) Delegated Responsibilities

Function	Task	FGB	Committee	Individual governor	Principal	We have delegated this to:
Admissions	Determine the school's admissions arrangements annually, including the published admission number (PAN) and the oversubscription criteria	✓	✓			
	Make sure the school's admissions arrangements comply with the School Admissions Code and are fair, clear and objective and have been considered by the Diocese	✓	✓			
	Establish an independent appeals panel when there are admissions appeals					The Local Authority
Behaviour and exclusions	Arrange for suitable full-time education for any pupil of compulsory school age who has a fixed-term exclusion of more than five school days				✓*	*See exclusion guidance
	Convene a meeting to consider reinstating an <u>excluded pupil</u> and consider parents' representations about an exclusion in some circumstances					A panel of 3 Governors from the Student Welfare Committee
	Arrange an independent review panel to consider permanent exclusions, where requested by parents					The Diocese / Local Authority
Curriculum	Make sure the school teaches a broad and balanced curriculum to the age of 16	✓	✓			
	Make sure all pupils at the school are provided with independent careers guidance from year 8 to year 13	✓	✓			
	Approving school session times and term dates	✓	✓			
	Alteration of the school / school closure / change of category eg specialist school for..	✓				

GOVERNANCE STATEMENT
FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Function	Task	FGB	Committee	Individual governor	Principal	We have delegated this to:
	Approving the arrangements for collective worship	✓				
	Ensuring that sex education is taught in a way that encourages students to have due regard to moral considerations and the value of family life	✓	✓			
Finance and budgets	Make day-to-day spending decisions under the amount of £5,000				✓	
	Appoint a senior executive leader as the accounting officer for the trust and a chief financial officer	✓				
	Participate in annual accounts consolidation exercises as communicated by the Department for Education	✓	✓			
	Refer potentially novel and contentious transactions to Education and Skills Funding Agency (ESFA) for explicit prior authorisation	✓				
	Appoint a registered statutory auditor and prepare annual financial statements in line with the ESFA's academies accounts direction	✓	✓			
	Make sure that the trust has adequate insurance cover or has opted into the academies risk protection arrangement	✓	✓			
	Establish an audit committee, or committee with an audit function, if annual income exceeds £50 million	✓				
	Approve a balanced budget each financial year and submit to the ESFA	✓				

GOVERNANCE STATEMENT
FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Function	Task	FGB	Committee	Individual governor	Principal	We have delegated this to:
	Maintain a published register of interests, including the business and pecuniary interests of members, trustees and local governors	✓				
	Monitor impact of pupil premium funding	✓	✓		✓	
	Monitor impact of year 7 catch-up funding	✓	✓		✓	
Governing body procedures	Hold full governing board meetings at least 3 times a year	✓				
	Elect a chair and vice-chair of trustees	✓				
	Appoint/Dismiss a clerk	✓				
	Determine the constitution, membership and terms of reference of any committee it decides to establish and review this annually. Appoint or elect a chair for each committee	✓				
	Check that all statutory policies and documents are in place	✓				
	Delegate functions to committees and individuals	✓				
Health & Safety	Monitor the implementation of the health and safety policy	✓	✓			
	Make sure there is an appointed person in charge of first aid	✓	✓		✓	
Parents and the community	Make sure the required information is published on the school website	✓	✓		✓	
	Approve a complaints procedure					Chair of Governors
	Establish a complaints panel to consider formal complaints about the school and any community facilities or services it provides					Upon instruction from the Chair of Governors

GOVERNANCE STATEMENT
FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Function	Task	FGB	Committee	Individual governor	Principal	We have delegated this to:
	Make sure the school complies with the Freedom of Information Act 2000	✓	✓			
Pupil wellbeing	Make sure the provision of free school meals to those pupils meeting the criteria	✓	✓		✓	
	Appoint a designated teacher to promote the educational achievement of looked after children (LAC) and post-LAC and that they undertake appropriate training	✓	✓		✓	
	Make sure the school complies with the Equality Act 2010 and the Public Sector Equality Duty and publishes equality objectives and information about how it is doing this	✓				
	Make arrangements for supporting pupils with medical conditions	✓	✓		✓	
Safeguarding	Check that the school complies with statutory guidance on safeguarding	✓	✓			
	Make sure that safeguarding arrangements take into account the procedures and practice of the LA, as part of inter-agency safeguarding procedures set up by the Local Safeguarding Children Board	✓	✓		✓	
	Make sure a member of the board is nominated to liaise with the designated officer(s) from the relevant local authority and partner agencies if allegations are made against the Principal	✓	✓			
	Monitor the implementation of the child protection policy	✓				
	Appoint a member of staff to be the designated safeguarding lead				✓	
	Make sure that effective support is provided for any employee facing an allegation	✓	✓		✓	

ST BERNARD'S CATHOLIC HIGH SCHOOL

(A company limited by guarantee)

GOVERNANCE STATEMENT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Function	Task	FGB	Committee	Individual governor	Principal	We have delegated this to:
Special Educational Needs and Disabilities (SEND)	Designate a member of the governing body or a committee to have oversight of the school's arrangements for SEND	✓				
	Make sure that the necessary special education provision is made for any pupil who has SEN, and monitor its effectiveness		✓	✓	✓	
	Make sure that parents are notified by the school when special educational provision is being made for their child				✓	
	Make sure the school produces and publishes online its school SEN information report	✓	✓		✓	
	Co-operate with the local authority in developing the local offer		✓		✓	
	Make sure the school follows the statutory SEND Code of Practice	✓			✓	
	Make sure that there is a qualified teacher as the special educational needs co-ordinator (SENCO) for the school	✓	✓		✓	
	Make sure that the teachers in the school are aware of the importance of identifying pupils who have SEN and providing appropriate teaching				✓	
Staffing matters	Appoint a Principal/Chief Executive	✓				Following approval by the Diocesan Bishop
	Make sure safer recruitment procedures are applied (for example, disclosure and barring checks)	✓				
	Make sure employment law and guidance is being followed	✓	✓			
	Approve staffing structure changes	✓	✓			

GOVERNANCE STATEMENT
FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Function	Task	FGB	Committee	Individual governor	Principal	We have delegated this to:
	Dismiss the Principal	✓				
	Staff dismissal (other than the Principal/Chief Executive) / Pay Appeals					A panel of 3 Governors from the Finance Committee

Review of Value for Money

As Accounting Officer, the Principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available.

The Accounting Officer for the academy trust has delivered improved value for money during the year as follows:

- Contracts- We have continued to review all of our contracts that have come up for renewal and where possible seek better value options.
- Periodic audits by accountants and comparative quotes- we have continued to ensure that our financial systems are in good order with regular budget and financial reports sent out to the governors. Supplementing this process is our continued effort to obtain comparative quotes ensuring value for money on purchases, even on lower value items.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St Bernard's Catholic High School for the seven month period 1st September 2022 to 31 March 2023 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The board of trustees has reviewed the key risks to which the academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy's significant risks that has been

GOVERNANCE STATEMENT
FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

in place for the year 1st September 2022 to 31st March 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees

The Risk and Control Framework

The academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Finance, Premises and Health & Safety Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines.
- delegation of authority and segregation of duties;
- identification and management of risks.

The reviewer's role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. On a regular basis, the reviewer reports to the board of governors on the operation of the systems of control and on the discharge of the board of governors' financial responsibilities.

Due to timescales there has been no internal assurance work undertaken during this accounting period.

Review of Effectiveness

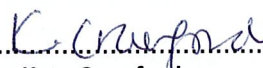
As Accounting Officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the reviewers;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the academy who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the reviewers and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on and signed on their behalf, by:


.....
Mr Austin Senior
Chair of Governors


.....
Mrs Kate Crawford
Accounting Officer


ST BERNARD'S CATHOLIC HIGH SCHOOL

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

As accounting officer of St Bernard's Catholic High School, I have considered my responsibility to notify the academy trust board of governors and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2022.

I confirm that I and the academy trust's board of governors are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date have been notified to the board of trustees and ESFA. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



Accounting Officer

Mrs Kate Crawford

ST BERNARD'S CATHOLIC HIGH SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

The governors (who act as trustees for St Bernard's Catholic High School and are also the directors of St Bernard's Catholic High School for the purposes of company law) are responsible for preparing the governors' report and the accounts in accordance with the Academies Accounts Direction 2022 to 2023 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare accounts for each financial year. Under company law, the governors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the board of governors on 25/07/23 and signed on its behalf by:

Mr Austin Senior
Chair of Governors

ST BERNARD'S CATHOLIC HIGH SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST BERNARD'S CATHOLIC HIGH SCHOOL

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Opinion

We have audited the accounts of St Bernard's Catholic High School for the 7 month period ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the 7 month period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to the post balance sheet event note 24 and accounting policy note 1 to the financial statements, which explains that the academy trust transferred its assets, liabilities and operations to St Francis Catholic Multi Academy Trust on 1 April 2023. As such the academy trust became dormant from that date. The governors do not, therefore, consider it to be appropriate to adopt the going concern basis of accounting in preparing these financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern. Our opinion has not been modified in respect of this matter.

Other information

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST BERNARD'S CATHOLIC HIGH SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST BERNARD'S CATHOLIC HIGH SCHOOL (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report including the incorporated strategic report for the financial 7 month period for which the accounts are prepared is consistent with the accounts; and
- the governors' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of governors

As explained more fully in the statement of governors' responsibilities, the governors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the governors are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ST BERNARD'S CATHOLIC HIGH SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST BERNARD'S CATHOLIC HIGH SCHOOL (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

We gained an understanding of the legal and regulatory framework applicable to the trust and the sector in which it operates and considered the risk of acts by the trust that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the Trust, which could give rise to a material misstatement in the financial statements. These laws and regulations include, but are not limited to, those issued by or relating to Ofsted, ESFA, GDPR, Safeguarding and Health and Safety. Our testing included discussions with management and directors with direct responsibility for the compliance of laws and regulations, agreeing financial statement disclosures to underlying supporting documentation, reviewing legal expenses and reviewing Ofsted reports. We also reviewed the trust's website to ensure the required disclosures had been made in line with the Academies Trust Handbook. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the governors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Philip Allsop FCA
for and on behalf of BHP LLP

Chartered Accountants
Statutory Auditor

13 July 2023
.....

2 Rutland Park
Sheffield
S10 2PD

ST BERNARD'S CATHOLIC HIGH SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST BERNARD'S CATHOLIC HIGH SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

In accordance with the terms of our engagement letter dated 2 November 2017 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St Bernard's Catholic High School during the period 1 September 2022 to 31 March 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St Bernard's Catholic High School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the St Bernard's Catholic High School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Bernard's Catholic High School and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of St Bernard's Catholic High School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of St Bernard's Catholic High School's funding agreement with the Secretary of State for Education dated 15 August 2012 and the Academies Financial Handbook, extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2022 to 31 March 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Detailed testing on a sample basis to assess the nature of expenditure and whether funds have been used appropriately;
- Review of the academy's internal financial procedures to ensure that controls are in place to prevent or identify regularity issues;
- Ensure that ESFA approval has been obtained for relevant transactions;
- Discussions with Governors, Senior Leadership Team and the Accounting Officer throughout the audit process to ensure that all regularity threats have been addressed.

ST BERNARD'S CATHOLIC HIGH SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST BERNARD'S CATHOLIC HIGH SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2022 to 31 March 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Philip Allsop
Reporting Accountant
BHP LLP

Dated: 13 July 2023

ST BERNARD'S CATHOLIC HIGH SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

	Notes	Unrestricted funds £'000	Restricted funds: General £'000	Fixed asset £'000	Total 2023 £'000	Total 2022 £'000
Income and endowments from:						
Donations and capital grants	3	-	188	42	230	168
Charitable activities:						
- Funding for educational operations	4	-	3,034	-	3,034	4,835
Other trading activities	5	3	-	-	3	10
Investments	6	1	-	-	1	-
Total		<u>4</u>	<u>3,222</u>	<u>42</u>	<u>3,268</u>	<u>5,013</u>
Expenditure on:						
Raising funds	7	-	66	-	66	126
Charitable activities:						
- Educational operations	8	-	3,273	80	3,353	5,297
Total		<u>-</u>	<u>3,339</u>	<u>80</u>	<u>3,419</u>	<u>5,423</u>
Net income/(expenditure)		4	(117)	(38)	(151)	(410)
Transfers between funds	17	(52)	55	(3)	-	-
Other recognised gains/(losses)						
Actuarial gains on defined benefit pension schemes	19	-	211	-	211	2,998
Net movement in funds		<u>(48)</u>	<u>149</u>	<u>(41)</u>	<u>60</u>	<u>2,588</u>
Reconciliation of funds						
Total funds brought forward		<u>48</u>	<u>(450)</u>	<u>7,299</u>	<u>6,897</u>	<u>4,309</u>
Total funds carried forward		<u>-</u>	<u>(301)</u>	<u>7,258</u>	<u>6,957</u>	<u>6,897</u>

ST BERNARD'S CATHOLIC HIGH SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

Comparative year information		Unrestricted	Restricted funds:		Total
Year ended 31 August 2022		funds	General	Fixed asset	2022
	Notes	£'000	£'000	£'000	£'000
Income and endowments from:					
Donations and capital grants	3	18	133	17	168
Charitable activities:					
- Funding for educational operations	4	-	4,835	-	4,835
Other trading activities	5	6	4	-	10
Total		24	4,972	17	5,013
Expenditure on:					
Raising funds	7	-	126	-	126
Charitable activities:					
- Educational operations	8	-	5,158	139	5,297
Total		-	5,284	139	5,423
Net income/(expenditure)		24	(312)	(122)	(410)
Transfers between funds	17	(48)	53	(5)	-
Other recognised gains/(losses)					
Actuarial gains on defined benefit pension schemes	19	-	2,998	-	2,998
Net movement in funds		(24)	2,739	(127)	2,588
Reconciliation of funds					
Total funds brought forward		72	(3,189)	7,426	4,309
Total funds carried forward		48	(450)	7,299	6,897

ST BERNARD'S CATHOLIC HIGH SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£'000	£'000
Fixed assets			
Tangible assets	12		7,291
Current assets			
Debtors	13	301	182
Cash at bank and in hand		89	216
		390	398
Current liabilities			
Creditors: amounts falling due within one year	14	(465)	(361)
Net current (liabilities)/assets		(75)	37
Total assets less current liabilities		7,216	7,365
Creditors: amounts falling due after more than one year	15	(16)	(18)
Net assets before defined benefit pension scheme liability		7,200	7,347
Defined benefit pension scheme liability	19	(244)	(450)
Total net assets		6,956	6,897
Funds of the academy trust:			
Restricted funds	17		
- Fixed asset funds		7,257	7,299
- Restricted income funds		(57)	-
- Pension reserve		(244)	(450)
Total restricted funds		6,956	6,849
Unrestricted income funds	17	-	48
Total funds		6,956	6,897

The accounts on pages 34 to 57 were approved by the governors and authorised for issue on 05/07/23 and are signed on their behalf by:

A Senior

Company registration number 08098352

ST BERNARD'S CATHOLIC HIGH SCHOOL

STATEMENT OF CASH FLOWS

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

		2023		2022	
	Notes	£'000	£'000	£'000	£'000
Cash flows from operating activities					
Net cash (used in)/provided by operating activities	20		(124)		27
Cash flows from investing activities					
Dividends, interest and rents from investments		1		-	
Capital grants from DfE Group		42		17	
Purchase of tangible fixed assets		(44)		(33)	
Net cash used in investing activities			(1)		(16)
Cash flows from financing activities					
Repayment of long term bank loan		(2)		(5)	
Net cash used in financing activities			(2)		(5)
Net (decrease)/increase in cash and cash equivalents in the reporting period			(127)		6
Cash and cash equivalents at beginning of the year			216		210
Cash and cash equivalents at end of the year			89		216

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The accounts of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts.

The academy trust transferred its assets, liabilities and operations to St Francis Catholic Multi Academy Trust on 1 April 2023. The trust became dormant from that date and the governors will make a decision on its future in due course. The governors do not, therefore, consider it to be appropriate to adopt the going concern basis of accounting in preparing these financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern.

1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets and depreciation

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities.

The academy premises were previously not included on the balance sheet as they are the property of the Diocese of Hallam, and the academy occupies the premises under license. The license delegates aspects of the management of the property to the academy trust for the time being but does not vest any rights over the land in the trust. The Diocese of Hallam has given undertaking to the Secretary of State that it will not give the trust less than 2 years notice to terminate occupancy of the property.

However, the trust has spent significant sums of money on improving the building since 2018, including the demolition of an existing building and construction of a new building in the year to 31 August 2019 and so the Governors reconsidered the factual matrix under which the trust is occupying the premises and concluded that it is reasonable to assume that it will have continuing beneficial use to them for the foreseeable future. In light of this, it is considered appropriate to include all land and buildings used for academy purposes within the accounts.

Depreciation is provided on all tangible fixed assets other than freehold land, and assets under construction at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Land and buildings	50 years straight line
Computer equipment	5 years straight line
Fixtures, fittings & equipment	10 years straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.8 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.9 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 March 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3 Donations and capital grants

	Unrestricted funds £'000	Restricted funds £'000	Total 2023 £'000	Total 2022 £'000
Capital grants	-	42	42	17
Other donations	-	188	188	151
	<hr/>	<hr/>	<hr/>	<hr/>
	-	230	230	168
	<hr/>	<hr/>	<hr/>	<hr/>

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

4 Funding for the academy trust's charitable activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2023 £'000	Total 2022 £'000
DfE/ESFA grants				
General annual grant (GAG)	-	2,638	2,638	4,309
Other DfE/ESFA grants:				
- Pupil premium	-	111	111	183
- Others	-	135	135	142
	-	2,884	2,884	4,634
Other government grants				
Local authority grants	-	118	118	152
Special educational projects	-	19	19	49
	-	137	137	201
Other incoming resources	-	13	13	-
Total funding	-	3,034	3,034	4,835

5 Other trading activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2023 £'000	Total 2022 £'000
Hire of facilities	3	-	3	6
Music tuition	-	-	-	4
	3	-	3	10

6 Investment income

	Unrestricted funds £'000	Restricted funds £'000	Total 2023 £'000	Total 2022 £'000
Short term deposits	1	-	1	-

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

7 Expenditure

	Staff costs £'000	Non-pay expenditure Premises £'000	Other £'000	Total 2023 £'000	Total 2022 £'000
Expenditure on raising funds					
- Direct costs	-	-	66	66	126
Academy's educational operations					
- Direct costs	2,202	80	338	2,620	4,005
- Allocated support costs	397	164	172	733	1,292
	<u>2,599</u>	<u>244</u>	<u>576</u>	<u>3,419</u>	<u>5,423</u>

Net income/(expenditure) for the 7 MONTH PERIOD includes:

	2023 £'000	2022 £'000
Fees payable to auditor for audit services	15	12
Depreciation of tangible fixed assets	80	139
Net interest on defined benefit pension liability	11	56
	<u>106</u>	<u>207</u>

8 Charitable activities

	2023 £'000	2022 £'000
All from restricted funds:		
Direct costs		
Educational operations	2,620	4,005
Support costs		
Educational operations	733	1,292
	<u>3,353</u>	<u>5,297</u>

Analysis of costs

	2023 £'000	2022 £'000
Direct costs		
Teaching and educational support staff costs	2,210	3,472
Staff development	-	4
Depreciation	80	139
Technology costs	43	15
Educational supplies and services	125	254
Examination fees	25	52
Educational consultancy	9	-
Other direct costs	128	69
	<u>2,620</u>	<u>4,005</u>
Support costs		
Support staff costs	411	824
Maintenance of premises and equipment	73	55
Cleaning	8	8

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

8 Charitable activities

(Continued)

Rent, rates and other occupancy costs	73	126
Insurance	10	15
Security and transport	6	14
Catering	55	58
Finance costs	11	56
Other support costs	86	136
	<u>733</u>	<u>1,292</u>

9 Staff

Staff costs

Staff costs during the 7 month period were:

	2023 £'000	2022 £'000
Wages and salaries	1,919	3,027
Social security costs	196	307
Pension costs	429	869
	<u>2,544</u>	<u>4,203</u>
Staff costs - employees	2,544	4,203
Agency staff costs	55	90
	<u>2,599</u>	<u>4,293</u>
Staff development and other staff costs	22	7
	<u>2,621</u>	<u>4,300</u>

Staff numbers

The average number of persons employed by the academy trust during the 7 month period was as follows:

	2023 Number	2022 Number
Teachers	50	49
Administration and support	61	59
Management	5	6
	<u>116</u>	<u>114</u>

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

9 Staff

(Continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2023 Number	2022 Number
£60,001 - £70,000	-	1
£70,001 - £80,000	-	2
£80,001 - £90,000	-	1
£100,001 - £110,000	-	1
	<u> </u>	<u> </u>

Key management personnel

The key management personnel of the academy trust comprise the governors and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £340,723 (2022 - £706,349).

10 Governors' remuneration and expenses

One or more of the governors has been paid remuneration or has received other benefits from an employment with the academy trust. The principal and other staff governors only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their services as governors.

The value of governors' remuneration and other benefits was as follows:

S Kent (Headteacher and Governor)

Remuneration	£20,001 - £25,000 (2022 - £90,001 - £95,000)
Employer's pension contributions	£1 - £5,000 (2022 - £20,001 - £25,000)

K Crawford (Acting Head and Governor)

Remuneration	£45,001 - £50,000 (2022 - N/A)
Employer's pension contributions	£10,001 - £25,000 (2022 - N/A)

C Davies (Staff Governor)

Remuneration	£15,001 - £20,000 (2022 - £30,001 - £35,000)
Employer's pension contributions	£1 - £5,000 (2022 - £nil)

J Pope (Staff Governor)

Remuneration	£25,001 - £30,000 (2022 - £40,001 - £45,000)
Employer's pension contributions	£1 - £5,000 (2022 - £5,001 - £10,000)

During the year ended 31 March 2023 no expenses were reimbursed to Governors (2022 - £nil).

11 Governors' and officers' insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The insurance provides cover up to £5,000,000 on any one claim. The cost of this insurance is included in the total insurance cost.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

12 Tangible fixed assets

	Land and buildings	Computer equipment	Fixtures, fittings & equipment	Total
	£'000	£'000	£'000	£'000
Cost				
At 1 September 2022	7,538	253	123	7,914
Additions	-	6	37	43
	<u>7,538</u>	<u>259</u>	<u>160</u>	<u>7,957</u>
At 31 March 2023	7,538	259	160	7,957
Depreciation				
At 1 September 2022	243	242	101	586
Charge for the 7 month period	72	4	4	80
	<u>315</u>	<u>246</u>	<u>105</u>	<u>666</u>
At 31 March 2023	315	246	105	666
Net book value				
At 31 March 2023	<u>7,223</u>	<u>13</u>	<u>55</u>	<u>7,291</u>
At 31 August 2022	<u>7,295</u>	<u>11</u>	<u>22</u>	<u>7,328</u>

The valuation of land and buildings was considered to be £7,500,000, split £1,355,000 land, and £6,145,000 buildings. The valuation was carried out by RMBC on 11 December 2020.

13 Debtors

	2023 £'000	2022 £'000
Trade debtors	5	24
VAT recoverable	37	19
Prepayments and accrued income	259	139
	<u>301</u>	<u>182</u>

14 Creditors: amounts falling due within one year

	2023 £'000	2022 £'000
Government loans	5	5
Trade creditors	240	39
Other taxation and social security	153	142
Accruals and deferred income	67	175
	<u>465</u>	<u>361</u>

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

15 Creditors: amounts falling due after more than one year

	2023 £'000	2022 £'000
Government loans	16	18
	<u>16</u>	<u>18</u>
Analysis of loans	2023 £'000	2022 £'000
Wholly repayable within five years	21	23
Less: included in current liabilities	(5)	(5)
	<u>16</u>	<u>18</u>
Amounts included above	<u>16</u>	<u>18</u>
Loan maturity		
Debt due in one year or less	5	5
Due in more than one year but not more than two years	5	5
Due in more than two years but not more than five years	11	13
	<u>21</u>	<u>23</u>
	<u>21</u>	<u>23</u>

16 Deferred income

	2023 £'000	2022 £'000
Deferred income is included within:		
Creditors due within one year	39	107
	<u>39</u>	<u>107</u>
Deferred income at 1 September 2022	107	-
Released from previous years	(107)	-
Resources deferred in the 7 month period	39	107
	<u>39</u>	<u>107</u>
Deferred income at 31 March 2023	39	107
	<u>39</u>	<u>107</u>

During the year the academy received £38,595 in relation to Contributions to Visits Income in advance of the remainder 2022/23 academic year and into the 2023/24 academic year.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

17 Funds

	Balance at 1 September 2022 £'000	Income £'000	Expenditure £'000	Gains, losses and transfers £'000	Balance at 31 March 2023 £'000
Restricted general funds					
General Annual Grant (GAG)	-	2,638	(2,750)	55	(57)
Pupil premium	-	111	(111)	-	-
Other DfE/ESFA grants	-	135	(135)	-	-
Other government grants	-	137	(137)	-	-
Other restricted funds	-	201	(201)	-	-
Pension reserve	(450)	-	(5)	211	(244)
	<u>(450)</u>	<u>3,222</u>	<u>(3,339)</u>	<u>266</u>	<u>(301)</u>
Restricted fixed asset funds					
DfE group capital grants	7,298	42	(80)	(3)	7,257
	<u>7,298</u>	<u>42</u>	<u>(80)</u>	<u>(3)</u>	<u>7,257</u>
Total restricted funds	<u>6,848</u>	<u>3,264</u>	<u>(3,419)</u>	<u>263</u>	<u>6,956</u>
Unrestricted funds					
General funds	48	4	-	(52)	-
	<u>48</u>	<u>4</u>	<u>-</u>	<u>(52)</u>	<u>-</u>
Total funds	<u>6,896</u>	<u>3,268</u>	<u>(3,419)</u>	<u>211</u>	<u>6,956</u>

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

17 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG):

This is the academy's principal funding stream for the Education and Skills Funding Agency (ESFA). The funding must be used for the running of the school and for the benefit of the pupils. The use of the grant is governed by the terms and conditions set out in the Funding Agreement. In the Academic year 2022/23 the Trust received £2,638,000.

Other DfE/ ESFA grants

Is made up of the following:

- Pupil Premium of £111,000 this funding is allocated to support the disadvantaged pupils and close the attainment gap between them and their peers.
- ESFA Supplementary Grants & Recovery Premium of £102,000 to support the additional costs incurred on the Health and Social Care Levy
- Free School Meals of £16,000 to assist in funding meals for disadvantaged pupils both during term time and academy holidays.

Other Government Grants

Is primarily made up of the following:

- High Needs Funding of £71,000 to provide support and facilities to pupils with high needs
- Pupil Growth Funding of £32,000 received in assisting providing additional school places to meet minimum local requirements.
- Homes for Ukraine incomes of £16,000 for assistance in providing education for refugees from the war in Ukraine.

Other restricted funds

Much of this balance (£187k) in the main relates to funds generated through donations by parents for specific activities ranging from school trips, to private tuition for extra curricular activities such as music lessons.

Restricted fixed asset fund

Restricted fixed asset funds are used solely for the capital purchases in line with the strategic objectives of the Trust.

Pension reserve

The restricted pension fund is in deficit to the value of £244,000 as at 31 March 2023 (2022 - £450,000). However, the majority of this deficit has been inherited upon conversion to Academy status. The Governors will continue to monitor this situation closely.

Gains losses & transfers

A transfer of £3,000 from the fixed asset fund for the repayment of Government Loans attached to the funding provided for the development of leasehold improvement and £52,000 from the unrestricted fund was made into restricted funds in order to cover reinvestment made in to the academy for upkeep of classrooms and various other works to benefit the academy in future years.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2021 £'000	Income £'000	Expenditure £'000	Gains, losses and transfers £'000	Balance at 31 August 2022 £'000
Restricted general funds					
General Annual Grant (GAG)	-	4,309	(4,362)	53	-
Pupil premium	-	183	(183)	-	-
Other DfE/ESFA grants	19	142	(161)	-	-
Other government grants	-	201	(201)	-	-
Other restricted funds	-	137	(137)	-	-
Pension reserve	(3,208)	-	(240)	2,998	(450)
	<u>(3,189)</u>	<u>4,972</u>	<u>(5,284)</u>	<u>3,051</u>	<u>(450)</u>
Restricted fixed asset funds					
DfE group capital grants	7,426	17	(139)	(5)	7,299
	<u>7,426</u>	<u>17</u>	<u>(139)</u>	<u>(5)</u>	<u>7,299</u>
Total restricted funds	<u>4,237</u>	<u>4,989</u>	<u>(5,423)</u>	<u>3,046</u>	<u>6,849</u>
Unrestricted funds					
General funds	72	24	-	(48)	48
	<u>72</u>	<u>24</u>	<u>-</u>	<u>(48)</u>	<u>48</u>
Total funds	<u>4,309</u>	<u>5,013</u>	<u>(5,423)</u>	<u>2,998</u>	<u>6,897</u>

18 Analysis of net assets between funds

	Unrestricted Funds £'000	Restricted funds: General £'000	Fixed asset £'000	Total Funds £'000
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	-	-	7,291	7,291
Current assets	-	389	1	390
Current liabilities	-	(446)	(19)	(465)
Non-current liabilities	-	-	(16)	(16)
Pension scheme liability	-	(244)	-	(244)
Total net assets	<u>-</u>	<u>(301)</u>	<u>7,257</u>	<u>6,956</u>

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

18 Analysis of net assets between funds

(Continued)

	Unrestricted Funds £'000	Restricted funds: General £'000	Fixed asset £'000	Total Funds £'000
Fund balances at 31 August 2022 are represented by:				
Tangible fixed assets	-	-	7,328	7,328
Current assets	389	-	9	398
Current liabilities	(361)	-	-	(361)
Non-current liabilities	(18)	-	-	(18)
Accruals and deferred income	38	-	(38)	-
Pension scheme liability	-	(450)	-	(450)
Total net assets	48	(450)	7,299	6,897

19 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Hymans Robertson. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016, and that of the LGPS related to the period ended 31 March 2019.

Contributions amounting to £79,358 were payable to the schemes at 31 March 2023 (2022: £57,833) and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

19 Pension and similar obligations

(Continued)

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to the TPS in the period amounted to £319,943 (2022: £504,700).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 16.9% for employers and 5.5-12.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Total contributions made	2023 £'000	2022 £'000
Employer's contributions	117	182
Employees' contributions	33	50
Total contributions	150	232
Principal actuarial assumptions	2023 %	2022 %
Rate of increase in salaries	3.95	4.05
Rate of increase for pensions in payment/inflation	2.95	3.05
Discount rate for scheme liabilities	4.75	4.25

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

19 Pension and similar obligations

(Continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2023 Years	2022 Years
Retiring today		
- Males	22.6	22.6
- Females	25.4	25.4
Retiring in 20 years		
- Males	24.1	24.1
- Females	27.3	27.3

Scheme liabilities would have been affected by changes in assumptions as follows:

The academy trust's share of the assets in the scheme	2023 Fair value £'000	2022 Fair value £'000
Equities	2,180	2,229
Government bonds	737	637
Cash/ liquidity	32	32
Property	257	286
Total market value of assets	3,206	3,184

The actual return on scheme assets was £(112,000) (2022: £(53,000)).

Amount recognised in the statement of financial activities	2023 £'000	2022 £'000
Current service cost	111	366
Interest income	(79)	(53)
Interest cost	90	109
Total operating charge	122	422

Changes in the present value of defined benefit obligations	2023 £'000
At 1 September 2022	3,634
Current service cost	111
Interest cost	90
Employee contributions	33
Actuarial gain	(402)
Benefits paid	(16)
At 31 March 2023	3,450

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

19 Pension and similar obligations

(Continued)

Changes in the fair value of the academy trust's share of scheme assets

	2023 £'000
At 1 September 2022	3,184
Interest income	79
Actuarial loss	(191)
Employer contributions	117
Employee contributions	33
Benefits paid	(16)
At 31 March 2023	3,206

20 Reconciliation of net expenditure to net cash flow from operating activities

	Notes	2023 £'000	2022 £'000
Net expenditure for the reporting period (as per the statement of financial activities)		(151)	(410)
Adjusted for:			
Capital grants from DfE and other capital income		(42)	(17)
Investment income receivable	6	(1)	-
Defined benefit pension costs less contributions payable	19	(6)	184
Defined benefit pension scheme finance cost	19	11	56
Depreciation of tangible fixed assets		80	139
(Increase) in debtors		(119)	(56)
Increase in creditors		104	131
Net cash (used in)/provided by operating activities		(124)	27

21 Analysis of changes in net funds

	1 September 2022 £'000	Cash flows £'000	31 March 2023 £'000
Cash	216	(127)	89
Loans falling due within one year	(5)	-	(5)
Loans falling due after more than one year	(18)	2	(16)
	193	(125)	68

ST BERNARD'S CATHOLIC HIGH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 7 MONTH PERIOD ENDED 31 MARCH 2023

22 Long-term commitments

Operating leases

At 31 March 2023 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2023 £'000	2022 £'000
Amounts due within one year	40	40
Amounts due in two and five years	37	60
	<u>77</u>	<u>100</u>

23 Related party transactions

Owing to the nature of the academy trust and the composition of the board of governors being drawn from public and private sector organisations, transactions may take place with organisations in which the governors have and interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions. The following related party transactions took place in the year.

Expenditure to related parties

The Diocese of Hallam own the premises from which the academy trust operates, free of charge. During the period amounts totalling £2,537 (2022 - £11,017) were paid to the Diocese of Hallam Schools Department.

During the period £900 (2022 - £900) was charged to the academy by S McDonagh, son of Governor M McDonagh for services provided in the assistance in the preparation of financial statements, Internal Audit services and ad hoc work throughout the year.

All services provided are considered to have been provided at cost.

24 Post balance sheet events

On 1 April 2023, the academy was transferred into the St Francis Catholic Multi Academy Trust. All assets and intellectual property were transferred on this date at their value as at 31 March 2023.

25 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.